

N E W M E X I C O
PUBLIC REGULATION COMMISSION



Working for You!

New Mexico Incentives for Customer-Owned Solar Photovoltaic Systems

•Net Metering

Net metering allows customers who own their own renewable generation systems to be tied to the grid with an electric meter that spins both forwards and backwards. During times when the customer-owned system is producing less than the customer’s load, power is drawn from the grid and the meter spins forward, as normal. When the renewable system is producing more electricity than the customer can use; for example, a solar photovoltaic system producing at its maximum output during the middle of the day, the meter spins backwards as the excess electricity goes onto the grid to be used by other customers. The net metering customer’s bill at the end of the month is based on the net amount of power drawn from the grid, less the credits for excess power put on to the grid.

•REC Incentive Payments

Under programs authorized by the PRC, each of the three N.M. investor-owned utilities now provides additional payments to customers with their own solar PV systems for all of the renewable energy produced and consumed on site. The utilities get to use the renewable energy certificates (RECs) that are purchased with the incentive payments to meet their N.M. renewable energy standard.

PNM - Solar	
System	Pmt/kWh
≤10kW	\$0.12 - \$0.06
>10kW, ≤100kW	\$0.14 - \$0.06
>100kW, ≤250kW	\$0.13 - \$0.06
>250kW, <1MW	\$0.12 - \$0.06
1MW	\$0.11 - \$0.05

EPE – Solar/Wind	
System	Pmt/kWh
≤10kW Solar	\$0.12 -
<10kW, Wind	\$0.08
>10kW, ≤100kW Solar	\$0.155
>10kW, ≤100kW Wind	\$0.028

SPS – Solar	
System	Pmt/kWh
≤10kW	\$0.13 - \$0.08
>10kW, ≤100kW	\$0.13 - \$0.08

For More Information
Please Contact Your
Power Company
Or the PRC website

