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# NEW MEXICO PUBLIC REGULATION COMMISSION

FROM THE OFFICE OF DISTRICT 4 COMMISSIONER LYNDA LOVEJOY

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**FOR IMMEDIATE RELEASE**

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**NEWS RELEASE**

## **Vice-Chair Lynda Lovejoy Announces Her Vote on the San Juan Abandonment Case**

**SANTA FE** – It has taken a lot of hard work on the part of the Hearing Examiner, Utility Division staff, attorneys and Commissioners to finally get to where we are today in reaching a decision in the San Juan case. I know that I personally have reviewed thousands of pages of information over the course of the last several months, as have my fellow commissioners.

This case has been extremely important to the New Mexico Public Regulation Commission due to the long term, potential impacts throughout the state of New Mexico stemming from the decision the Commission has been tasked with making. As the Commissioner representing District 4, where the San Juan Generating Station is located, I was particularly aware of the impacts that would be felt by the ratepayers as well as the communities that are directly tied to San Juan.

At the end of the day, I believe the very best compromise has been reached, and that the Four Corners region as well as ratepayers throughout the state will greatly benefit from the hard work undertaken by numerous dedicated professionals who worked tirelessly to ensure a fair and reasonable outcome was met.

The modified stipulation has broad support geographically from every area of PNM's service territory. Signatories include the Attorney General, New Mexico Industrial Energy Consumers, Western Resource Advocates, the Coalition of Clean & Affordable Energy, the New Mexico Independent Power Producers, the Interwest Energy Alliance, NMPRC Staff, as well as PNM. These entities include every constituency from the small ratepayer, the large ratepayer, the environmentalist, renewable energy advocates and the utility. Although other parties did not sign the modified stipulation, they also indicated they would not oppose it. These parties include the Water Authority and the counties of Bernalillo and Santa Fe. The reason for this widespread support is that the modified stipulation, taken as a whole, fairly balances the interests of these many constituencies, and results in a just and reasonable outcome that is in the public interest.

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