
NEW MEXICO PUBLIC REGULATION COMMISSION

FROM THE OFFICE OF DISTRICT 2 COMMISSIONER PATRICK LYONS

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FOR IMMEDIATE RELEASE

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NEWS RELEASE

Town Hall in Las Vegas Thursday to Focus on PNM's Proposed Rate Increase

SANTA FE – New Mexico Public Regulation Commissioner Pat Lyons will hold a town hall in Las Vegas to hear opinions from the public regarding a proposed increase for utility rates recently filed with the Commission.

Public Service Company of New Mexico (PNM) has filed an application with the NMPRC to increase the company's residential electric utility rates. PNM reached a settlement in May with the New Mexico Attorney General's Office and several other groups that would see increased rates for residential customers phased in over the next two years. The settlement proposes to set increases at 3.9 percent in 2018, and 3.4 percent in 2019, respectively.

The Commission will have to make a decision on that settlement before determining whether to permit or deny the proposed rate increase.

The town hall will begin at 9 a.m., Thursday morning, August 24, at Charlie's Bakery, located at 715 Douglas Avenue, in Las Vegas, NM.

Commissioner Lyons will hold future town hall meetings at various locations in District 2, which comprises the eastern half of the state, with dates and locations to be announced.

What: Town Hall

When: Thursday, August 24, beginning at 9 a.m.

Where: Charlie's Bakery
715 Douglas Ave.
Las Vegas, NM

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