
NEW MEXICO PUBLIC REGULATION COMMISSION

FROM THE OFFICE OF DISTRICT 1 COMMISSIONER CYNTHIA B. HALL

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FOR IMMEDIATE RELEASE

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NEWS RELEASE

Public Comment Hearing on PNM's Proposed Rate Increase Set for Tonight in Albuquerque

SANTA FE – New Mexico Public Regulation Commissioner Cynthia Hall will conduct a public comment hearing Wednesday afternoon, June 7, to gather input from the public regarding an increase to residential electric utility rates proposed by Public Service Company of New Mexico (PNM).

This afternoon's public comment hearing will take place 4-6 p.m., at the Albuquerque Public Library Auditorium, located at 501 Copper Avenue NW in Albuquerque.

In May, PNM reached a settlement with the New Mexico Attorney General's Office and several other parties to the rate case that would see increased rates for residential customers phased in over the next two years. The settlement proposes to set increases at 3.9 percent in 2018, and 3.4 percent in 2019, respectively.

The Commission will have to make a decision on that settlement before deciding whether to permit or deny the rate increase proposal.

In addition to tonight's hearing, additional public comment hearings will take place next week. Public comment hearings will be held 6-8 p.m., Tuesday, June 13, at the Jewish Community Center of Albuquerque, located at 5520 Wyoming Blvd. NE, followed by a hearings on Wednesday, June 14 at 3 p.m., and again at 6 p.m., at the Los Lunas Council Chambers, located at 660 Main Street in Los Lunas.

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