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# NEW MEXICO PUBLIC REGULATION COMMISSION

FROM THE OFFICE OF DISTRICT 1 COMMISSIONER CYNTHIA B. HALL

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**FOR IMMEDIATE RELEASE**

**June 30, 2017**

**NEWS RELEASE**

## Commissioner Hall Announces Public Comment Hearings on PNM Rate Increase

**SANTA FE** – New Mexico Public Regulation Commission (NMPRC) Vice Chair Cynthia Hall encourages the public to let her and NMPRC Staff know their thoughts regarding a rate increase proposed by the Public Service Company of New Mexico (PNM). PNM has filed an application with the NMPRC to increase the company’s residential electric utility rates.

Commissioner Hall has organized two public comment hearings in Albuquerque. The hearings will be held Monday, July 31, at the Cherry Hills Library, located at 6901 Barstow St. NE, Albuquerque. The first hearing will be held 2:30-4 p.m., and the second will be held 6-7:30 p.m.

PNM reached a settlement in May with the New Mexico Attorney General’s Office and several other groups that would see increased rates for residential customers phased in over the next two years. The settlement proposes to set increases at 3.9 percent in 2018, and 3.4 percent in 2019, respectively.

The Commission will have to make a decision on that settlement before deciding whether to permit or deny the proposed rate increase.

**What: Public Comment Hearings**

**When: Monday, July 31**  
**2:30-4 p.m.**  
**6-7:30 p.m.**

**Where: Cherry Hills Library**  
**6901 Barstow St NE**  
**Albuquerque, NM 87111**

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