
NEW MEXICO PUBLIC REGULATION COMMISSION

FROM THE OFFICE OF DISTRICT 4 COMMISSIONER LYNDA LOVEJOY

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FOR IMMEDIATE RELEASE

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NEWS RELEASE

Commissioner Lovejoy Maintains Vigilant Presence at PNM Rate Hearings

SANTA FE – Since the beginning of the public hearings on the rate increase proposed by Public Service Company of New Mexico (PNM) and held at the New Mexico Public Regulation Commission, District 4 Commissioner Lynda Lovejoy has been in attendance nearly every day.

“I believe it’s important for elected officials to be present when so much information is being presented from both sides,” stated Commissioner Lovejoy.

At issue is a nearly 15 percent increase to residential electric rates for PNM’s customers throughout New Mexico, with the company hoping to make the case for Commission approval of the proposed rate increase in order to be reimbursed for upgrades made to their system in New Mexico. Those who oppose the increase say that a nearly 15 percent increase in electric charges would be too high for many of the state’s most vulnerable residents.

The public hearings are scheduled to end Friday, April 29. From there, the hearing examiner will review the testimony presented and will prepare a recommended decision to present to the Commissioners, who will decide the fate of PNM’s application.

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